

St George College Senior Secondary Handbook

ACCOUNTING STUDIES—PES

LEVEL:	Stage 2
TIME ALLOCATION:	Full Year
CORE TEXT:	To be advised

PROGRAM AIMS:

The aims of this course are to develop:

- The knowledge and skills required to recognise, understand, record, report and communicate financial information in a manner appropriate to the identified needs of the user;
- Understanding of the relationship of these skills to social, economic, managerial, regulatory, and general business considerations, and their role in efficient decision-making;
- The capacity to analyse, critically examine, and interpret financial information.

CONTENT:

The content is divided into three sections:

- Section 1:** The Environment of Accounting
Section 2: Financial Accounting
Section 3: Management Accounting

Section 1 provides knowledge and understanding of the role of accounting, its entities, and decision-making structures. It is the basis of the practical application in Section 2 and 3. Students develop a conceptual understanding, which they then apply in Sections 2 and 3. Section 1 emphasises the decision-making function of the accounting process. The accountability and control functions of accounting are further expanded in Sections 2 and 3.

The course has approximately 40% Accounting Theory and 60% Accounting Practical work.

ASSESSMENT:

Continuous School Assessment:	50% (moderated by SSABSA)
SSABSA end of year public examination:	50%.

HOMEWORK & STUDY REQUIREMENTS:

A commitment of at least 6 hours of extra study per week is expected for students to achieve success in the regular tests and assignments to a satisfactory level. Students are required to be highly organised and enjoy problem-solving.